

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW HAMPSHIRE**

In re: HANSEN, KARL C.
HANSEN, LISA H.

Case No. 12-11907-BAH

Chapter 7

Debtors

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

OLGA L. GORDON, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$802,220.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$20,220.00</u>
Total Distribution to Claimants: <u>\$19,316.69</u>	Claims Discharged Without Payment: <u>\$0.00</u>
Total Expenses of Administration: <u>\$130,683.31</u>	

3) Total gross receipts of \$ 150,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$150,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	179,397.48	130,683.31	130,683.31
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	10,339.00	19,316.69	19,316.69	19,316.69
TOTAL DISBURSEMENTS	\$10,339.00	\$198,714.17	\$150,000.00	\$150,000.00

4) This case was originally filed under Chapter 7 on June 11, 2012.
The case was pending for 68 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/17/2018 By: /s/OLGA L. GORDON, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Refund of deposit	1280-000	-15,000.00
Sale of Assets	1280-000	15,000.00
Patents	1229-000	150,000.00
TOTAL GROSS RECEIPTS		\$150,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - OLGA L. GORDON, CH. 7 TRUSTEE	2100-000	N/A	10,750.00	10,750.00	10,750.00
Attorney for Trustee Fees (Trustee Firm) - MURTHA CULLINA LLP	3110-000	N/A	165,741.50	117,027.33	117,027.33
Attorney for Trustee Expenses (Trustee Firm) - MURTHA CULLINA LLP	3120-000	N/A	1,472.35	1,472.35	1,472.35

Other - Rabobank, N.A.	2600-000	N/A	224.86	224.86	224.86
Other - Rabobank, N.A.	2600-000	N/A	215.43	215.43	215.43
Other - Rabobank, N.A.	2600-000	N/A	207.94	207.94	207.94
Other - INTERNATIONAL SURETIES	2300-000	N/A	49.12	49.12	49.12
Other - Rabobank, N.A.	2600-000	N/A	236.28	236.28	236.28
Other - VERDOLINO & LOWEY, P.C	3410-000	N/A	500.00	500.00	500.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$179,397.48	\$130,683.31	\$130,683.31

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	7100-000	N/A	5,386.60	5,386.60	5,386.60
2	CAPITAL ONE BANK (USA), NA	7100-000	10,339.00	10,402.81	10,402.81	10,402.81
3	CAPITAL ONE NA	7100-000	N/A	3,527.28	3,527.28	3,527.28
TOTAL GENERAL UNSECURED CLAIMS			\$10,339.00	\$19,316.69	\$19,316.69	\$19,316.69

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 12-11907-BAH

Trustee: (410360) OLGA L. GORDON, TRUSTEE

Case Name: HANSEN, KARL C.
HANSEN, LISA H.

Filed (f) or Converted (c): 06/11/12 (f)

§341(a) Meeting Date: 07/11/12

Period Ending: 01/19/18

Claims Bar Date: 01/14/16

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	8 The Flume, Amherst, NH, (surrendering to forec Imported from original petition Doc# 1 Note the value attached to this asset #24 of \$150,000 also includes asset #18 and #19 as they are all related and the subject of litigation.	688,000.00	0.00		0.00	FA
2	Time Share Hawaii-2, (surrendering) Imported from original petition Doc# 1	75,000.00	0.00		0.00	FA
3	Time Share Florida-1 week, (Surrendering) Imported from original petition Doc# 1	8,000.00	0.00		0.00	FA
4	St. Mary's Bank acct. Imported from original petition Doc# 1	100.00	0.00		0.00	FA
5	Citizens Bank checking Imported from original petition Doc# 1	20.00	0.00		0.00	FA
6	Citizens Guardian checking accts. for 3 children Imported from original petition Doc# 1	300.00	0.00		0.00	FA
7	Citizens Guardianship savings accts for children Imported from original petition Doc# 1	300.00	0.00		0.00	FA
8	Bank of America Acct. Imported from original petition Doc# 1	100.00	0.00		0.00	FA
9	Household goods, pers. belongings, misc. pers. p Imported from original petition Doc# 1	6,000.00	0.00		0.00	FA
10	Piano Imported from original petition Doc# 1	2,000.00	0.00		0.00	FA
11	clothing Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
12	jewelry Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
13	1 Rifle \$700.00 1 shotgun \$100.00 Imported from original petition Doc# 1	800.00	0.00		0.00	FA
14	Term Life Insurance Policy Imported from original petition Doc# 1	0.00	0.00		0.00	FA
15	Midland Whole Life Insurance Policy Cash surrend Imported from original petition Doc# 1	3,000.00	0.00		0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 12-11907-BAH

Trustee: (410360) OLGA L. GORDON, TRUSTEE

Case Name: HANSEN, KARL C.

Filed (f) or Converted (c): 06/11/12 (f)

HANSEN, LISA H.

§341(a) Meeting Date: 07/11/12

Period Ending: 01/19/18

Claims Bar Date: 01/14/16

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
16	401k plan Imported from original petition Doc# 1	500.00	0.00		0.00	FA
17	Fidelity IRA Imported from original petition Doc# 1	100.00	0.00		0.00	FA
18	100% Stock Ownership in Brilliant Consulting Ser Imported from original petition Doc# 1 - Any value that maybe recovered for this asset will be linked to asset #24	0.00	0.00		0.00	FA
19	1 individual owned pending patent Imported from original petition Doc# 1 - Any funds that come into the estate from this asset will be linked to Asset #24	0.00	0.00		0.00	FA
20	2008 Buick Enclave Imported from original petition Doc# 1	10,000.00	0.00		0.00	FA
21	2004 Ford Excursion Imported from original petition Doc# 1	5,000.00	0.00		0.00	FA
22	2000 honda insight Imported from original petition Doc# 1	500.00	0.00		0.00	FA
23	1998 chevy suburban Imported from original petition Doc# 1	500.00	0.00		0.00	FA
24	Patents (u) The Debtor did list one Patent (asset #19) and an interest in Brilliant Consulting (Asset #18) the Trustee has discovered there were other undisclosed Patents. This asset is set up as unscheduled and also includes asset #18 & #19.	0.00	150,000.00		150,000.00	FA
24	Assets Totals (Excluding unknown values)	\$802,220.00	\$150,000.00		\$150,000.00	\$0.00

Major Activities Affecting Case Closing:

The Trustee is awaiting final tax returns and will prepare the the TFR.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 12-11907-BAH **Trustee:** (410360) OLGA L. GORDON, TRUSTEE
Case Name: HANSEN, KARL C. **Filed (f) or Converted (c):** 06/11/12 (f)
 HANSEN, LISA H. **§341(a) Meeting Date:** 07/11/12
Period Ending: 01/19/18 **Claims Bar Date:** 01/14/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Initial Projected Date Of Final Report (TFR): December 31, 2017

Current Projected Date Of Final Report (TFR): September 14, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-11907-BAH
Case Name: HANSEN, KARL C.
 HANSEN, LISA H.

Taxpayer ID #: **-***3762

Period Ending: 01/19/18

Trustee: OLGA L. GORDON, TRUSTEE (410360)

Bank Name: Rabobank, N.A.

Account: *****3566 - Checking Account

Blanket Bond: \$18,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/23/15		Leclair Ryan	Sale of Assets	1280-000	15,000.00		15,000.00
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	14,990.00
01/07/16		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-10.00	15,000.00
01/11/16	101	PixArt	Refund of deposit	1280-000	-15,000.00		0.00
01/27/16	{24}	PixArt	Deposit for sale	1229-000	50,000.00		50,000.00
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		66.93	49,933.07
06/13/16		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-66.93	50,000.00
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		64.72	49,935.28
03/07/17		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-64.72	50,000.00
04/28/17	{24}	PixArt	Patent Purchase	1229-000	100,000.00		150,000.00
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		224.86	149,775.14
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		215.43	149,559.71
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		207.94	149,351.77
08/01/17	102	INTERNATIONAL SURETIES	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 08/01/2017 FOR CASE #12-11907	2300-000		49.12	149,302.65
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		236.28	149,066.37
09/08/17	103	VERDOLINO & LOWEY, P.C	Allowed Fees pursuant to Application to Employ	3410-000		500.00	148,566.37
11/27/17	104	OLGA L. GORDON, CH. 7 TRUSTEE	Dividend paid 100.00% on \$10,750.00, Trustee Compensation; Reference:	2100-000		10,750.00	137,816.37
11/27/17	105	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE	1100.00%\$5,386.60	7100-000		5,386.60	132,429.77
11/27/17	106	CAPITAL ONE BANK (USA), NA	2100.00%\$10,402.81	7100-000		10,402.81	122,026.96
11/27/17	107	CAPITAL ONE NA	3100.00%\$3,527.28	7100-000		3,527.28	118,499.68
11/27/17	108	MURTHA CULLINA LLP	Combined Check for Claims#et_al.			118,499.68	0.00
			Dividend paid 100.00% 117,027.33 on \$117,027.33; Claim# ; Filed: \$165,741.50	3110-000			0.00
			Dividend paid 100.00% 1,472.35 on \$1,472.35; Claim# ; Filed: \$1,472.35	3120-000			0.00

Subtotals : \$150,000.00 \$150,000.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-11907-BAH
Case Name: HANSEN, KARL C.
 HANSEN, LISA H.
Taxpayer ID #: **-***3762
Period Ending: 01/19/18

Trustee: OLGA L. GORDON, TRUSTEE (410360)
Bank Name: Rabobank, N.A.
Account: *****3566 - Checking Account
Blanket Bond: \$18,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
ACCOUNT TOTALS					150,000.00	150,000.00	\$0.00
Less: Bank Transfers					0.00	0.00	
Subtotal					150,000.00	150,000.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$150,000.00	\$150,000.00	
TOTAL - ALL ACCOUNTS					Net Receipts	Net Disbursements	Account Balances
Checking # *****3566					150,000.00	150,000.00	0.00
					\$150,000.00	\$150,000.00	\$0.00